



# MORNING MANTRA



Daily Derivatives & Market Report

DEC 01, 2022

# MARKET COMMENTARY



The Indian benchmarks settled at record closing highs yet again tracking the gains in global equities. Indices made optimistic start, as sentiments got boost after government data showed that retail inflation for industrial workers rose to 6.08 per cent in October from 6.49 per cent in September 2022 mainly due to lower prices of certain food items. Some additional support also came, as foreign institutional investors (FIIs) net bought shares worth Rs 9,010.41 crore on 30 November, according to the provisional data available on the NSE. Markets cut some of their opening gains but continued to trade higher, as traders took support from Asian markets after Federal Reserve Chair Jerome Powell hinted at slowing the pace of interest rate hikes 'as soon as December.' Traders paid no heed towards data showing that growth in production by eight infrastructure industries, which comprise the core sector, slowed down sharply to a 20-month low of 0.1 per cent in October, owing to a high base effect and weak activity.

Key gauges continued to trade with energetic mood in afternoon session, as sentiments were positive after private survey showed that India's factory activity expanded at its fastest pace in three months in November, signalling resilient demand despite deteriorating global economic conditions as input cost inflation fell to a two-year low. The Manufacturing Purchasing Managers' Index, compiled by S&P Global, rose to 55.7 last month compared with 55.3 in October, marking the seventeenth successive month of expansion in manufacturing production across India. Besides, Chief Economic Advisor V Anantha Nageswaran said the Indian economy is on track to achieve a 6.8-7 per cent GDP growth in the current fiscal. He said the economic recovery momentum is continuing and the GDP is averaging the 2019-20 level. However, in late afternoon session, markets pared some of gains but ended the session in positive territory amid weekly F&O expiry. Sentiments remained upbeat as investment in the Indian capital markets through participatory notes rose to Rs 97,784 crore at the end of October, the highest in a year. This was also the third consecutive monthly increase in investments through such a route.

On the global front, European markets were trading higher cheered by U.S. Federal Reserve Chair Jerome Powell signalling smaller interest rate hikes ahead, and China softening its tone on strict COVID-19 rules. Asian markets ended mostly in green. Back home, sector wise, steel sector remained in limelight after Steel production, having 17.92 per cent weight, increased by 4.0 per cent in October, 2022 over October, 2021 and its cumulative index increased by 6.1 per cent during April to October, 2022-23 over the corresponding period of previous year. On the other hand, Crude Oil production, having 8.98 per cent weight, declined by 2.2 per cent in October, 2022 over October, 2021 and its cumulative index declined by 1.4 per cent during April to October, 2022-23 over the corresponding period of previous year. y planning to sell 3% stake in the company worth \$200 million through block deal.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	63284.19	184.54	0.29
NIFTY	18812.50	54.15	0.29
MIDCAP	26112.00	161.11	0.62
SMLCAP	29704.91	185.30	0.63
BSEFMC	16495.91	-29.74	-0.18
AUTO	30317.85	-57.55	-0.19
POWER	4665.63	-33.36	-0.71
REALTY	3656.48	69.71	1.94
BSE IT	31131.18	620.08	2.03
BANKEX	49335.60	-12.58	-0.03
OIL GAS	20474.70	-135.30	-0.66
METAL	20613.22	355.52	1.75
INDIA VIX	13.36	-0.45	-3.26

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1543	799	60
BSE	2076	1408	152

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3817	3698	3
NSE CASH	61863	94813	(35)
NSE F&O	131111	125383	5

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.61	4.42	1.28
SENSEX	24.05	3.54	1.13

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	9540	6875	2665
FII	7873	9439	(1566)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2816.52	3342.61	(526)
Index Options	2367750.73	2359661.90	8089
Stock Futures	10649.38	9708.27	941
Stock Options	8293.97	8547.30	(253)

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.16	1.55
BANK NIFTY	0.82	1.03

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.57	105.95	-0.35

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.209	7.280	-0.98
USA	3.615	3.701	-2.34

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1778.16	4.85	0.27
Silver	22.09	-0.25	-1.12
Crude-Oil	81.23	0.68	0.84
Brent-Crude	87.60	0.63	0.74

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 DEC -22 USD-INR	81.36	-0.13	-0.16
28 DEC -22 EUR-INR	84.96	0.43	0.51
28 DEC -22 GBP-INR	98.81	1.03	1.06
28 DEC -22 JPY- INR	59.82	1.00	1.70

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18813	18717	18765	18826	18874	18936
SENSEX	63284	62951	63118	63350	63517	63750
NIFTY FUTURES	18945	18836	18890	18945	18999	19053
BANK NIFTY	43261	42879	43070	43293	43483	43706
CNX IT	31121	30519	30820	31024	31324	31528
CNX MIDCAP	32284	31989	32137	32231	32378	32473
CNX SMALLCAP	10019	9959	9989	10031	10061	10104
INDIA VIX	13.36	12.29	12.82	13.53	14.06	14.77

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Neutral	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Sell	Sell	Neutral

## SECURITIES BAN IN F&O TRADES FOR 02-12-2022

BHEL, DELTACORP, IBULHSGFIN, PNB

# TECHNICAL VIEWS



## NIFTY

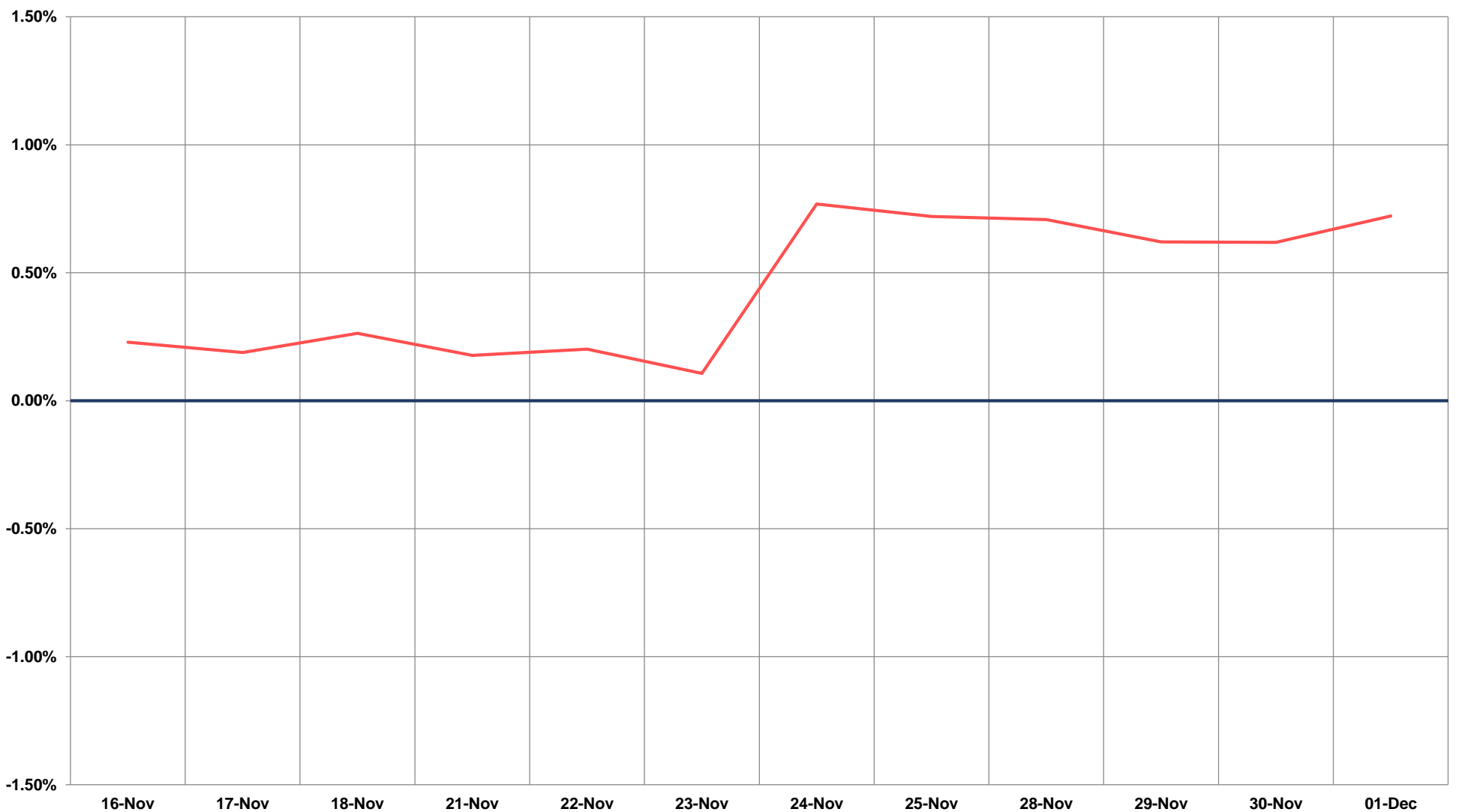
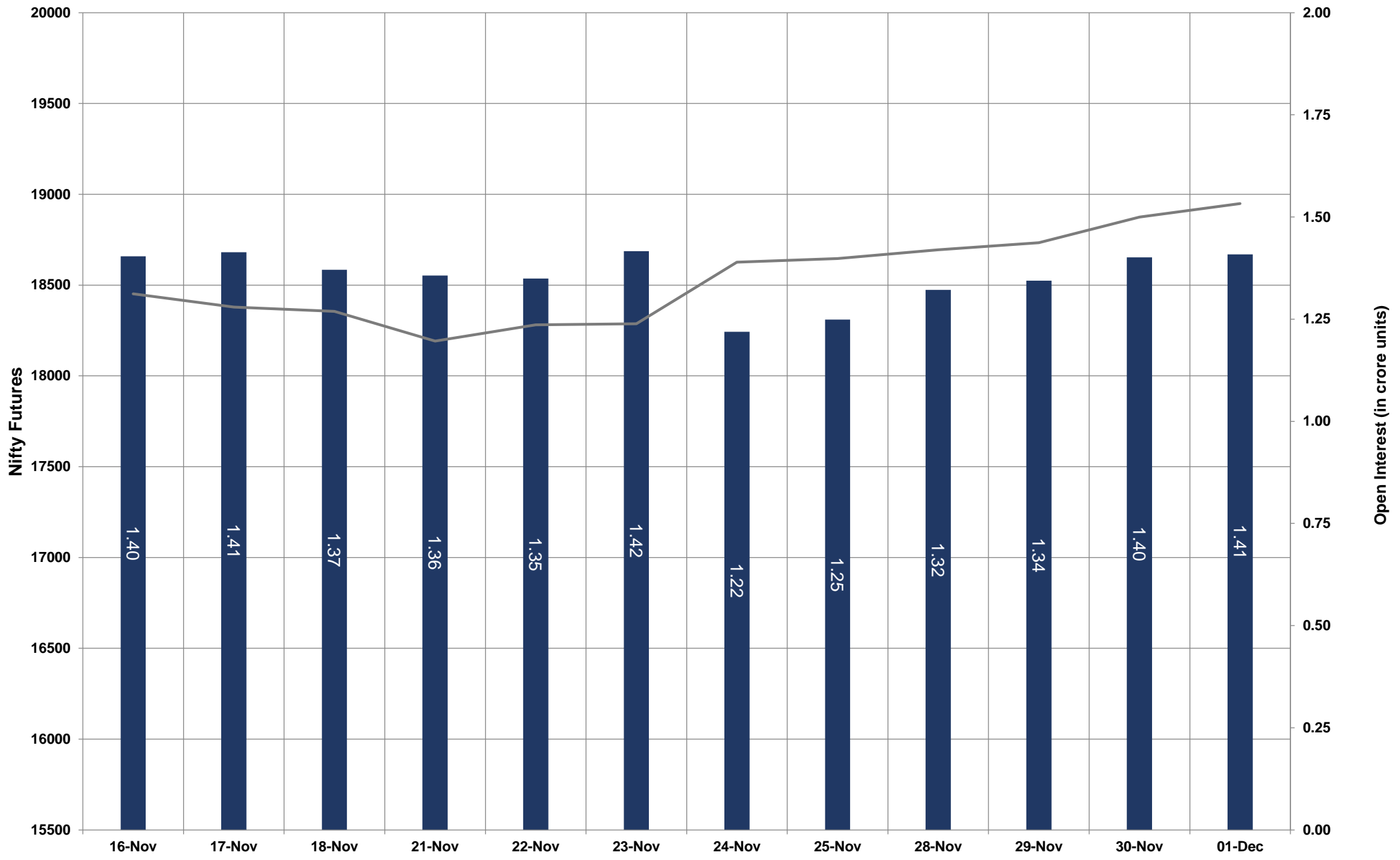


- Nifty Cash = **18812.50 (0.29%)**
- Resistance levels = **18920** and **18990**
- Support levels = **18720** and **18600**

# TECHNICAL VIEWS



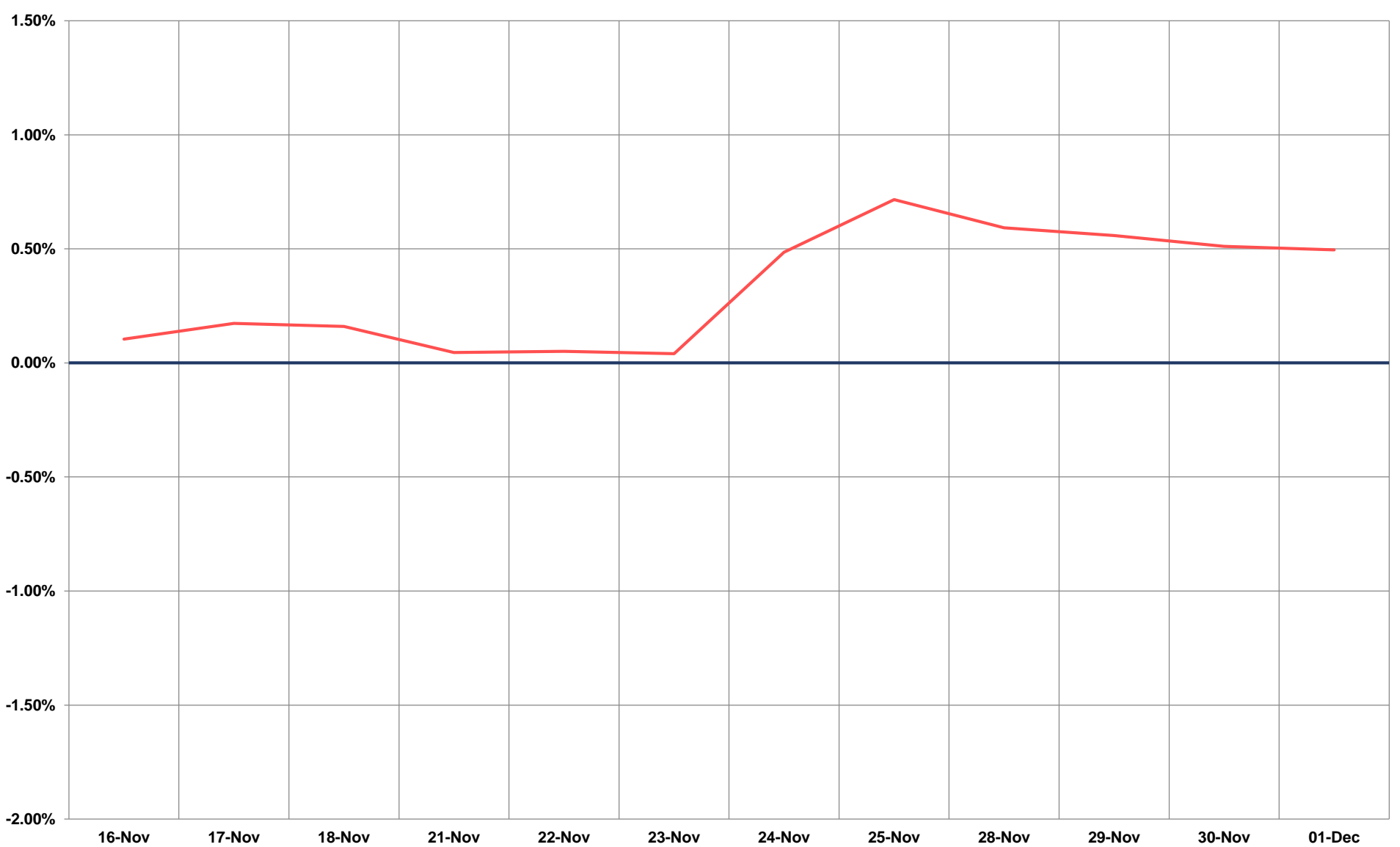
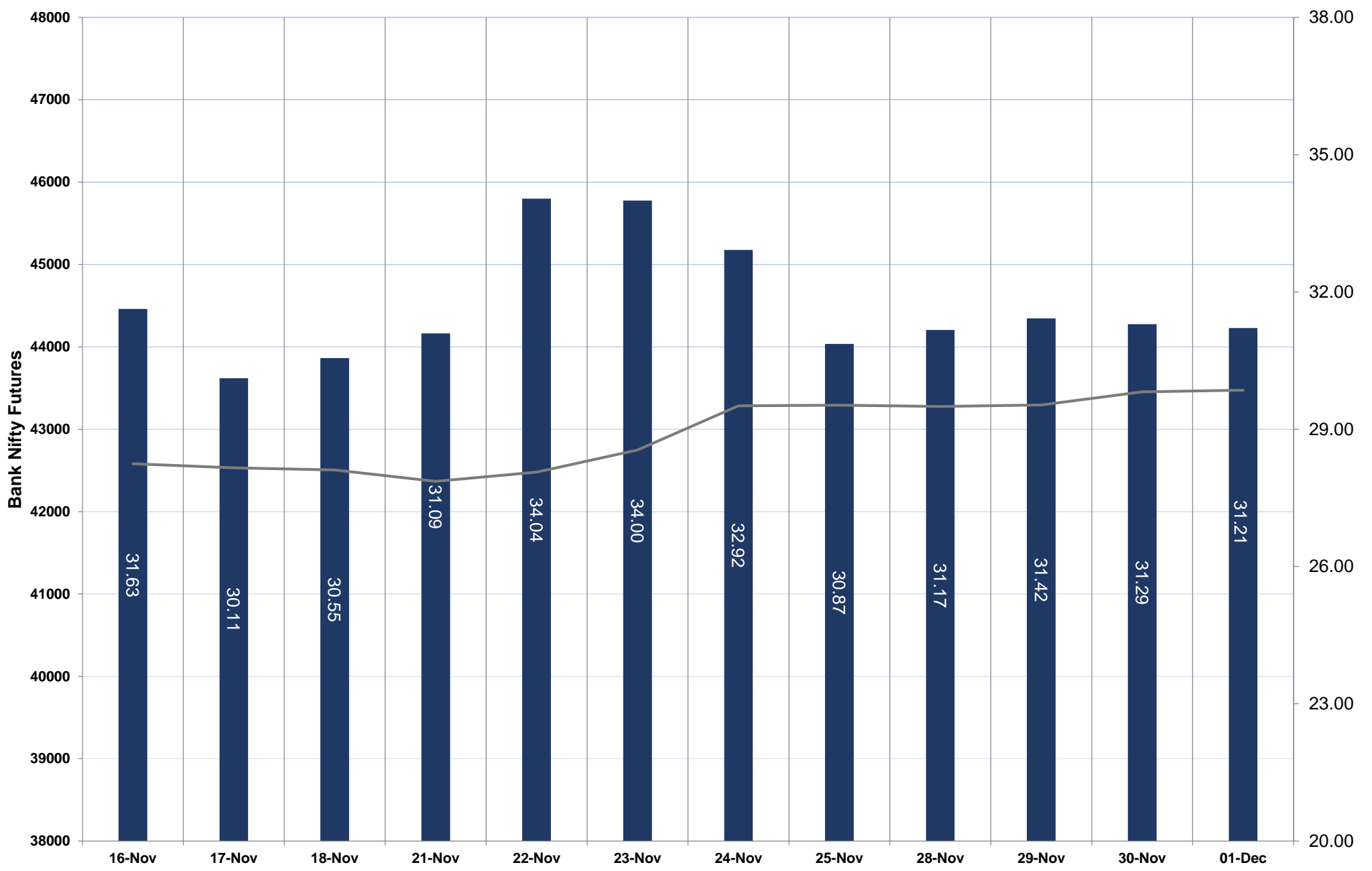
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

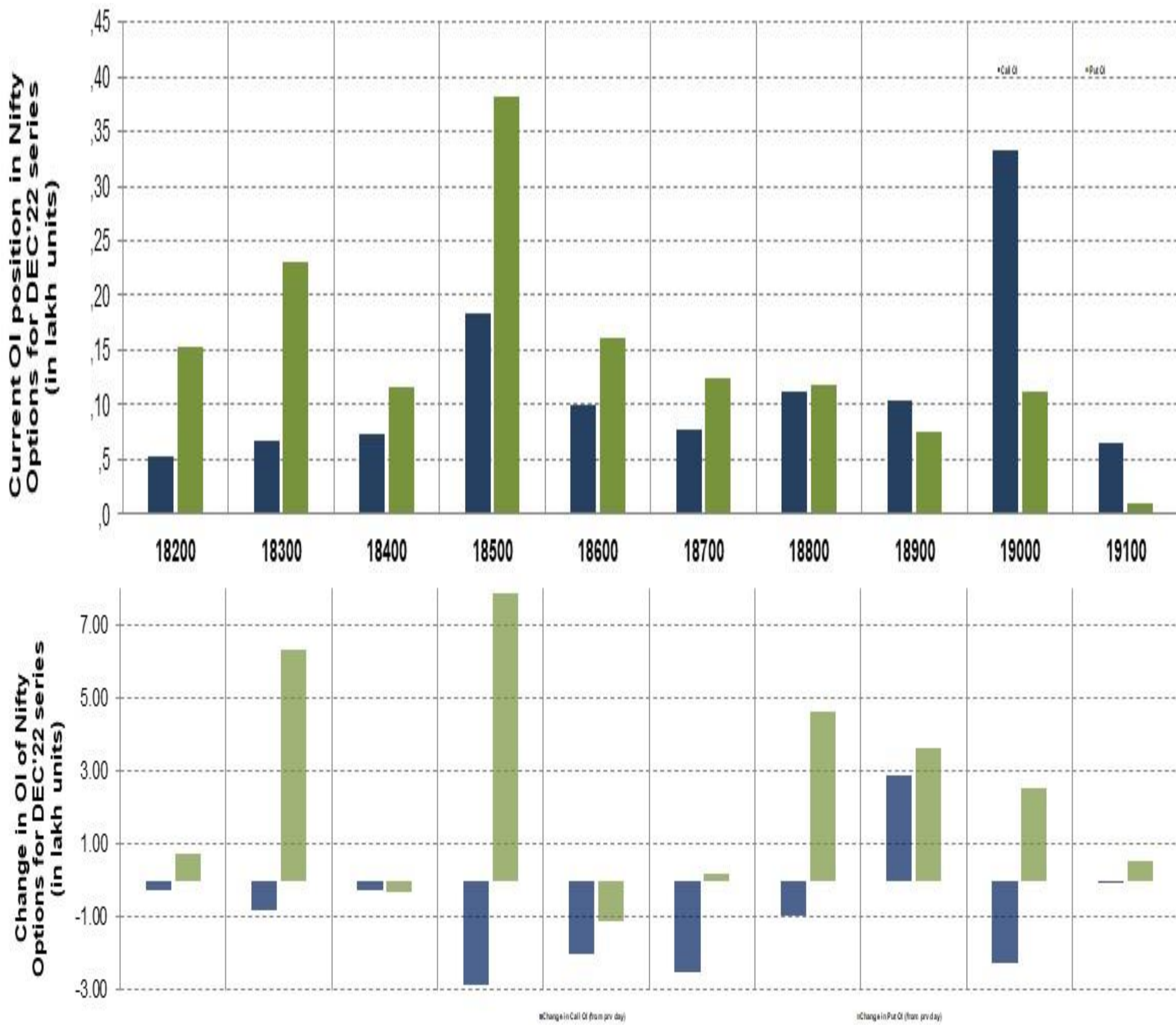




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.28 million in Open Interests is **Strike Price of 18900**
- **Most Active Nifty Put** with an addition of 0.78 millions in Open Interests is **Strike Price of 18500**
- **Maximum Open Interest an outstanding** was 3.33 millions for Calls at **Strike Price of 19000**
- **Maximum Open Interest an outstanding** was 3.82 millions for puts at **Strike Price of 18500**

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